Eddie Cook Maricopa County Assessor

301 W. Jefferson St. Phoenix, AZ 85003-2196



2022 PROPERTY VALUATION NOTICE

This is Not a Tax Bill

237998***14***0.23*****1/2*



237998 1/1

YOUR APPEAL INSTRUCTIONS

If you think this property has been improperly valued, classified or listed incorrectly, you may petition the Assessor's Office for review within 60 days of the NOTICE DATE. A "Petition for Review of Valuation" with filing instructions can be obtained from the Assessor's Office by phone (602-506-3406), Internet, mail or in person. The completed petitions for the 2021 valuation appeal must be filed with the Assessor's Office by the APPEAL DEADLINE, listed on this notice (A.R.S. § 42-15105).

RESIDENTIAL CLASSIFICATION CHANGE

This section is to inform property owners of the following: If the property listed on this notice is currently classified as class 3 (primary residence) and does not meet the requirements of a primary residence, the owner must notify the County Assessor of the usage. Failure to do so may result in a civil penalty. Pursuant to A.R.S §42-12003, class 3 property is used as the owner's primary residence or that is leased/rented or occupied by a qualifying family member of the owner and used as a primary residence.

PROPERTY NOTICE OF VALUATION NOTICE DATE: **APPEAL DEADLINE:** February 26, 2021 April 26, 2021 Parcel ID: **2022 VALUATIONS** Legal Assessment Assessed Class Value Value Ratio FCV * 145,100 LPV ** 71.509 10.0 7.151 2021 VALUATIONS FCV * 127,100 **LPV** ** 68,104 10.0 6,810 **Property Descriptions:** SEC/LOT: TWNS/BLOCK: RANGE/TRACT:

DEFINITIONS

* Full Cash Value (FCV) reflects market, unless other statutory calculations are mandated, and is the

** Limited Property Value (LPV) is used to compute both secondary and primary taxes. The Limited Property Value (LPV) is used to compute both secondary and primary taxes. The Limited Property Value is calculated according to a statutory formula mandated by the Arizona State Legislature and cannot exceed Full Cash Value. A secondary and primary tax is computed but will use a single value (LPV).